

28 October, 2009

Dear Business Partner,

RE: Portable Ni-MH battery & Lithium battery business transfer

Thank you for your continued support of SANYO Electric's business.

First, I wish to offer my sincere apology for any concern the capital and business alliance of SANYO and Panasonic Corporation (Panasonic) may have caused your company.

Currently, we have been moving steadily ahead with procedures required under the various competition laws in Japan and abroad in order to carry out the Tender Offer by Panasonic. During this review, we recognized that there is a concern specific to the portable Nickel-Metal Hydride battery (Ni-MH battery) and Lithium battery businesses and some corrective actions were necessary.

In order to receive approval from the competition authorities, we have decided our group's portable Ni-MH battery business (not including Ni-MH used in automobile applications) and Lithium battery business need to be transferred to FDK Corporation (FDK).

After transferring the business, the current Ni-MH battery business and Lithium battery business SANYO enjoys with your company will be managed by FDK. Your continued business relationship with FDK is greatly appreciated.

I regret that I am unable to share this message with you personally. However, I wish to assure you that we value the relationship of trust that we have built with your company, and we are determined to forge ahead stronger than ever to further enhance our partnership with you. We would like to ask for your kind understanding regarding this matter, and at the same time appreciate your continued support.

Best wishes for your company's success and prosperity for many years to come.

Sincerely,

Seiichiro Sano
Executive Director & President
SANYO Electric Co., Ltd.